BST 215116

Business Studies Foundation



15 TCE Points



Students will work through the following units as part of **Business Studies Foundation:**

Unit 1: An Introduction to the Business Environment (Overview): This unit introduces students to the business world in Australia, exploring different ways businesses can be structured and how they operate.

Unit 2: Business in the Economy: This unit is all about how businesses work in the economy, including how they make products and how people spend money.

Unit 3: Establishing a Small Business (Laws): Students learn why people start businesses, the value of entrepreneurship and what makes a business successful.

Unit 4: Operating a Small Business (Marketing): This unit explores what makes marketing successful and how it helps a business grow and achieve its goals.

Unit 5: Operating a Small Business (Accounting and Finance): This unit introduces different financial institutions and how businesses record and use financial information to make smart decisions.

Unit 6: Business Inquiry (Preparing a Business Plan) : In this unit, students will bring their own business ideas to life. Whether it's a product or a service, they will use their skills and creativity to design

How you'll be assessed:

Common types of internal assessments are:

- Short answers, quizzes and tests
- Assignments (written, PowerPoint, spreadsheets, mathematical)
- Major assessment Business Plan (completed over the year)

To be successful you will need the following skills:

- Literacy skills for short answers and written presentations
- Basic numerical, computer and analytical thinking skills
- Good research and writing skills

COMPLETION OF WORK POLICY

Assessment due dates are provided in the Program of Learning and on Canvas. Work must be submitted by the due date unless an approved extension has been granted. Unapproved late submissions will incur penalties as outlined in the *Completion of Work Policy*. Students needing extensions should contact their subject teacher before the due date with valid reasons, such as illness or unforeseen circumstances.

For more details refer to the Launceston College: Completion of Work Policy.

ACADEMIC INTEGRITY

All senior secondary students in Tasmania are expected to uphold academic integrity, meaning they complete their work honestly and fairly. This includes properly referencing any ideas, images, or information borrowed from others, allowing teachers to distinguish between original and sourced content.

Assignments will be submitted through Canvas, email, hard copy as directed in the task sheet.

For more details, refer to the Launceston College: Academic Integrity Policy.

REFERENCING

The APA referencing system is recommended for Business Studies Foundation. The standards for Criterion 6 state that a student must:

- Clearly identifies the information images, ideas and words of others used in the learner's work
- Creates appropriate reference lists/bibliographies. Referencing conventions and methodologies are followed correctly.

COURSE DOCUMENT

The TASC website provides considerable information about the course: <u>Business Studies - Foundation - TASC</u>

OTHER COURSE REQUIREMENTS

Course booklets are supplied for this course. Students will need to bring their own writing materials (ie. exercise book, display folder for handouts and pens/pencils/highlighters etc).

		Program of Learning 2025	Notes / Assessments
1	6 Feb	Unit 1: An Introduction to the Business Environment Business & Enterprise	Yr 11s and 12's return February 6 (Thursday)
2	10 Feb	Business & Enterprise / Small Business Ownership	
3	17 Feb	Business Environments internal & external	AT1: Poster comparison task (minor)
4	24 Feb	Business Life Cycle, Laws & Regulations, Social Ethical & Environmental Factors	Wed 26 Feb – Launceston Cup
5	3 Mar	Business Investigation	AT2: Entrepreneur research task (major)
6	10 Mar	Unit 2: Business in the Economy The Australian Economy, Sectors of the Economy	Mon 10 Mar – Public Holiday
7	17 Mar	4 Key Economic Questions, Consumer Sovereignty, Factors of Production	AT3 - Economic Terms (minor)
8	24 Mar	Economic Choice, Features of Aust Modified Market Economy, SMEs	
9	31 Mar	Basic Supply & Demand Theory	
10	7 Apr	Business Cycle, Economic Issues	AT4 - Economics PPT research task (major)
		Term 1 break – Saturday 12 April – Sunda	ay 27 April
1	28 Apr	Unit 4: Operating a Small Business - Marketing	AGFEST excursion: (give out AT5)
	5 May	Concept of Marketing, SWOT Analysis, Market Research Market Research	
2	12 May	The Marketing Mix – the 4Ps	
3	19 May	Market Segmentation, Influences on Consumer Behaviour	
4			ATT. ACCEPT AT (seeing)
5	26 May	Social, ethical and environmental factors	AT5 – AGFEST AT (major)
6	2 June	Unit 3: Establishing a Small Business - laws Starting a small business	Fri 6 June – Moderation Day (LC students work from home)
7	9 June	Consumer law	AT6 – Launch your business proposal (minor) Mon 9 June – Public Holiday
8	16 June	Environmental and cyber laws	
9	23 June	Legal Requirements for Establishing SMEs	Mid-Year Assessments Level 3 & 4
10	30 June	Legal Requirements for Establishing SMEs, Critical Success & Failure Factors	Mid-Year Assessments Level 3 & 4 AT7 - Launch your business review (major)
		Term 2 break – Saturday 5 July – Sunda	y 20 July
1	21 July	Unit 5: Operating A Small Business: Accounting & Finance Purposes of Financial Management, Sources of Finance	
2	28 July	Cash Receipt & Cash Payment Books, Statement of Receipts & Payments	
3	4 Aug	Income Statements & Balance Sheets, Accounting Equation	AT8 – Finance and Accounting task (minor)
4	11 Aug	Essi Money Challenge	
5	18 Aug	Essi Money Challenge	
6	25 Aug	Cash Budgets	
7	1 Sep	Break-Even Analysis, Social Environmental & Ethical Issues in Financial Management	AT9: Woolworths Excel task (major)
8	8 Sep	Unit 6: Business Inquiry: Preparing a Business Plan	
9	15 Sep	Business Plan	
10	22 Sep	Business Plan	AT10: Business plan inquiry (minor)
	<u> </u>	Term 3 break – Saturday 27 September – Sund	day 12 October
1	13 Oct	Business Plan	
2	20 Oct	Business Plan	AT11: Business plan due (major)
3	27 Oct	Business Reel Life	
4	3 Nov	Business Reel Life	Mon 3 Nov – Public Holiday
	<u> </u>	Exams begin (Monday 10 th November) - Exams end (T	Thursday 20 th November)

ASSESSMENT

Criterion-based assessment helps students see how well they're meeting course outcomes at the end of their study. While there is continuous feedback to guide learning, final assessments focus on showing what students have achieved by the end. Ratings are given as 'A', 'B', or 'C', based on course standards. A 't' indicates partial achievement below a 'C', and a 'z' means no evidence provided.

Schools follow TASC's quality assurance to keep standards consistent. More details are on the <u>TASC website</u>. Final awards are based on both internal and TASC-supervised external assessments.

Criteria

The assessment for *Business Studies – Foundation* Level 2 will be based on the degree to which the learner can:

- 1. identify and use terms, concepts and ideas related to role of small business and entrepreneurship in the Australian economy
- 2. identify and use terms, concepts and ideas related to the marketing, and accounting and finance of small business
- 3. use cash-based accounting processes to record and report financial data
- 4. use models, financial processes and mathematical techniques to provide data for business decision-making
- 5. draw conclusions and make recommendations to solve simple business problems and improve business performance
- 6. communicate business ideas and information
- 7. use inquiry skills to plan and prepare a business plan

Award Requirements

The final award will be determined by the Office of Tasmanian Assessment, Standards and Certification from 7 ratings. The minimum requirements for an award in *Business Studies – Foundation* Level 2 are as follows:

EXCEPTIONAL ACHIEVEMENT (EA) 5 'A' ratings, 2 'B' ratings

HIGH ACHIEVEMENT (HA) 3 'A' ratings, 3 'B' ratings, 1 'C' rating

COMMENDABLE ACHIEVEMENT (CA) 4 'B' ratings, 2 'C' ratings

SATISFACTORY ACHIEVEMENT (SA) 6 'C' ratings

PRELIMINARY ACHIEVEMENT (PA) 4 'C' ratings

A learner who otherwise achieves the rating for a SA (Satisfactory Achievement) award but who fails to show any evidence of achievement in one or more criteria ('z' notation) will be issued with a PA (Preliminary Achievement) award.