

BST315116 Business Studies 3

15 TCE Points



You will work through the following units as part of Business Studies 3:

UNIT 1: THE BUSINESS ENVIRONMENT

Discover business and entrepreneurship in Australia. Learn about business structures, the impact of internal and external environments, and the roles of managers and entrepreneurs. You'll also cover innovation, ethics, and social responsibility.

UNIT 2: OPERATIONS MANAGEMENT

Learn how businesses efficiently turn raw materials into quality products. Explore key concepts like inputs, processes, outputs, and the roles of operations managers in making strategic and operational decisions.

UNIT 3: HUMAN RESOURCE MANAGEMENT

Learn how to manage people in a business. Topics include attracting and retaining talent, understanding employment laws, the employment cycle, and the impact of social media and diversity on HRM. You'll also explore ethical and social issues in the workplace.

UNIT 4: FINANCIAL MANAGEMENT

Learn to analyse and interpret financial data to meet business goals. Key topics include financial statements, ratio calculations, cash budgets, break-even analysis, and managing financial risks. You'll also explore ethical issues and make recommendations to improve business performance.

UNIT 5: MARKETING MANAGEMENT

Learn how businesses research consumer markets and tailor products to meet changing needs. Topics include the marketing planning process, SWOT analysis, market research methods, and the marketing mix. You'll also explore competitive strategies, KPIs, and ethical issues in marketing.

UNIT 6: FEASIBILITY STUDY

Conduct a feasibility study to evaluate the potential success of your start-up idea. This study will determine whether your business idea is viable and is valuable for attracting potential investors and securing loans.

Common types of internal assessments are:

- Quizzes, short answers, and tests
- Market Research Assignment – conducting primary research based on your business idea
- Ratio Analysis – interpreting financial ratios to evaluate performance, profitability, and efficiency
- Breakeven Analysis – determining the price and quantity needed to break even
- Case Studies – applying concepts learned to various scenarios
- Feasibility Study – preparing research on your business idea in the form of a written report

To be successful, you will need the following skills:

- Literacy skills for short answers
- Analytical thinking to interpret financial data, solve problems, and make informed decisions
- Attention to detail to ensure accuracy in recording transactions, preparing reports, and managing financial records

The external assessment for this subject is a 3-hour exam. The dates for external exams in November are non-negotiable.

COMPLETION OF WORK

Assessment due dates are provided in the Program of Learning and on Canvas. Work must be submitted by the due date unless an approved extension has been granted. Unapproved late submissions will incur penalties as outlined in the *Completion of Work Policy*. Students needing extensions should contact their subject teacher before the due date with valid reasons, such as illness or unforeseen circumstances.

For more details refer to the Launceston College: [Completion of Work Policy](#).

ACADEMIC INTEGRITY

All senior secondary students in Tasmania are expected to uphold academic integrity, meaning they complete their work honestly and fairly. This includes properly referencing any ideas, images, or information borrowed from others, allowing teachers to distinguish between original and sourced content.

Assignments will be submitted through Canvas, email, hard copy as directed in the task sheet.

For more details, refer to the Launceston College: [Academic Integrity Policy](#).

REFERENCING

The Harvard Referencing System is recommended for Business Studies 3. The standards for criterion 5 state that a student must:

- clearly identify the information, images, ideas and words of others used in the learner's work
- clearly identify sources of the information, images, ideas and words that are not the learner's own.
- Referencing conventions and methodologies are followed with a high degree of accuracy
- creates appropriate, well-structured reference lists/ bibliographies.

COURSE DOCUMENT

The TASC website provides considerable information about the course. [Business Studies - TASC](#)

OTHER COURSE REQUIREMENTS

There are no course requirements for this year.

Week	Date	Program of Learning 2025	Notes / Assessments
1	6 Feb	THE BUSINESS ENVIRONMENT	
2	10 Feb	THE BUSINESS ENVIRONMENT	Homework task 1, 10-minute quick write
3	17 Feb	THE BUSINESS ENVIRONMENT	10-minute quick write
4	24 Feb	THE BUSINESS ENVIRONMENT	10-minute quick write, Business Environment Test 1
5	3 Mar	MARKETING MANAGEMENT	SWOT Case Studies
6	10 Mar	FEASIBILITY STUDY – First Part Submissions • COMPLETE Business Profile and Marketing Sections	Feasibility Study
7	17 Mar	MARKETING MANAGEMENT	
8	24 Mar	MARKETING MANAGEMENT	Market Research Assignment begins
9	31 Mar	MARKETING MANAGEMENT	Market Research Assignment
10	7 Apr	MARKETING MANAGEMENT	Market Research Assignment
Term 1 break – Saturday 12 April – Sunday 27 April			
1	28 Apr	MARKETING MANAGEMENT	Market Research Assignment DUE
2	5 May	FINANCIAL MANAGEMENT	Marketing Test (beginning of week)
3	12 May	FINANCIAL MANAGEMENT	
4	19 May	FINANCIAL MANAGEMENT	
5	26 May	FINANCIAL MANAGEMENT	Ratios Test (beginning of week)
6	2 June	FINANCIAL MANAGEMENT	<i>Moderation Day – 6th June</i>
7	9 June	FINANCIAL MANAGEMENT	<i>Mon 9 June – Public Holiday</i>
8	16 June	EXAMS	Mid-Year Assessments Level 3 & 4 <i>Tue 17 June – Orientation Day (LC students work from home)</i>
9	23 June	EXAMS	Mid-Year Assessments Level 3 & 4
10	30 June	FEASIBILITY STUDY Second Draft Submission Complete: • Financial Analysis	Feasibility Study
Term 2 break – Saturday 5 July – Sunday 20 July			
1	21 July	OPERATIONS MANAGEMENT	
2	28 July	OPERATIONS MANAGEMENT	
3	4 Aug	OPERATIONS MANAGEMENT	
4	11 Aug	FEASIBILITY STUDY Third Draft Submission Operations Analysis, Human Resource Analysis, Future Prospects, Conclusion, References	Feasibility Study
5	18 Aug	OPERATIONS MANAGEMENT	
6	25 Aug	OPERATIONS MANAGEMENT	Case Study – Palm Oil, Sherrin Footballs Operations Test
7	1 Sep	HUMAN RESOURCE MANAGEMENT	
8	8 Sep	HUMAN RESOURCE MANAGEMENT	FINAL FEASIBILITY STUDY DUE!
9	15 Sep	HUMAN RESOURCE MANAGEMENT	Case Study – Absenteeism, PYOE DUE!
10	22 Sep	HUMAN RESOURCE MANAGEMENT	
Term 3 break – Saturday 27 September – Sunday 12 October			
1	13 Oct	HUMAN RESOURCE MANAGEMENT	Human Resources Test (end of week)
2	20 Oct	Revision and re-testing	
3	27 Oct	Revision	<i>Fri 31 Oct - Moderation Day (LC students work from home)</i>
4	3 Nov	Revision	<i>Mon 3 Nov – Public Holiday</i>
Exams begin (Monday 10th November) - Exams end (Thursday 20th November)			

ASSESSMENT

Criterion-based assessment helps students see how well they're meeting course outcomes at the end of their study. While there is continuous feedback to guide learning, final assessments focus on showing what students have achieved by the end. Ratings are given as 'A', 'B', or 'C', based on course standards. A 't' indicates partial achievement below a 'C', and a 'z' means no evidence provided.

Schools follow TASC's quality assurance to keep standards consistent. More details are on the [TASC website](#). Final awards are based on both internal and TASC-supervised external assessments.

Criteria

The assessment for *Business Studies* Level 3 will be based on the degree to which the learner can:

1. describe and use business terms, concepts, principles and ideas related to the management of business in Australia*
2. use tools, techniques and processes to assess data and information about business performance*
3. analyse issues arising from business practices and management strategies*
4. make recommendations to improve management practices and business performance*
5. communicate business ideas and information*
6. undertake research about business opportunities
7. use inquiry skills to plan and prepare a feasibility study

* = denotes criteria that are both internally and externally assessed

Award Requirements

The final award will be determined by the Office of Tasmanian Assessment, Standards and Certification from 12 ratings (7 from the internal assessment, 5 from external assessment).

The minimum requirements for an award in *Business Studies* Level 3 are as follows:

EXCEPTIONAL ACHIEVEMENT (EA)

10 'A' ratings, 2 'B' ratings (4 'A' ratings, 1 'B' rating from external assessment)

HIGH ACHIEVEMENT (HA)

4 'A' ratings, 5 'B' ratings, 3 'C' ratings (2 'A' ratings, 2 'B' ratings and 1 'C' rating from external assessment)

COMMENDABLE ACHIEVEMENT (CA)

6 'B' ratings, 5 'C' ratings (2 'B' ratings, 2 'C' ratings from external assessment)

SATISFACTORY ACHIEVEMENT (SA)

10 'C' ratings (3 'C' ratings from external assessment)

PRELIMINARY ACHIEVEMENT (PA)

6 'C' ratings

A learner who otherwise achieves the ratings for a CA (Commendable Achievement) or SA (Satisfactory Achievement) award but who fails to show any evidence of achievement in one or more criteria ('z' notation) will be issued with a PA (Preliminary Achievement) award.

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